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A martingale strategy relies on the theory of mean reversion.

Without a plentiful supply of money to obtain positive results, you need to ensure missed trades that can bankrupt an entire account. It's also important to note that the amount risked on the trade is far higher than the potential gain.

Forex Trading the Martingale Way - Investopedia

The Martingale Strategy is a strategy of investing or betting introduced by French mathematician Paul Pierre Levy. It is considered a risky method of investing. It is based on the theory of increasing the amount allocated for investments, even if its value is falling, in expectation of a future increase.

Martingale Strategy - Overview, How It Works, Drawbacks

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